

# Douro Boys



**Celebrating their 15th  
Anniversary with**

**Douro Boys Cuvée 2017 &  
Douro Boys Vintage Port 2017**

**At their auction on Thursday  
10 October 2019**

Organized and held by **Cabral Moncada Leilões**



**CABRAL MONCADA LEILÕES**  
ART AUCTIONEERS | LEBON



### **Douro Boys – since 2003**

The Vale do Douro was an unknown river valley ‘somewhere in western Europe’, when João Ferreira Álvares Ribeiro, Jorge Roquette, Dirk van der Niepoort, Cristiano van Zeller and Vito Olazabal teamed up in 2003 as the ‘Douro Boys’. They wanted to make their native wine region better known in general, to introduce their red wines to the world at large, and to reposition the Port wines on the market.

They have accomplished all of this. Today, the Douro Valley figures as an indispensable section on any sophisticated wine list.

To celebrate their fifteenth anniversary, each of the five estates

**Quinta do Vallado**

**Quinta do Crasto**

**Niepoort**

**Quinta Vale D. Maria**

**Quinta do Vale Meão**

has sacrificed its best barrel of red wine and their best cask of Port from the exceptional 2017 vintage to the common cause. Together they have created the Douro Boys Cuvée 2017 and the Douro Boys Vintage Port 2017.

### **The 2017 vintage**

It was simply natural to choose the outstanding 2017 vintage for the Douro Boys’ 15<sup>th</sup> anniversary (2003– 2018).

For the grapevines, though, 2017 was a challenging year. Spring was hot and dry, with historically low rainfall. The summer months brought even more heat, which came in waves, so that harvest took place in August, which is one of the earliest in the Douro Valley’s history. Grape yields were down twenty per cent compared to the ten year average. Despite the extreme conditions, but thanks to many very old and resistant vineyards, the Douro Valley produced outstanding wines. Wines that are marked by exuberant aromatic intensity, profound fruit and strong velvety tannins. Douro producers compare the vegetation cycle in 2017 with the legendary 1945 vintage, which was characterised by similar temperatures and rainfall.

The red wines are seductive, full-bodied, impressive and exhibit marvellous potential.

The 2017 Vintage Ports are without any doubt among the very best that have ever been produced.

2017 is a historic vintage for the Douro.

### Douro Boys Cuvée 2017

Each producer chose particularly expressive wines of the 2017 vintage from his cellar and brought them to the blending sessions. Proprietors and oenologists sat down together for tastings & discussions. It took them three nights of hard work, until they agreed on the most complex and finest – powerful though still elegant, profound yet refreshing – blend. The result is a remarkably inspiring wine, which is notable for its concentration, vitality and great potential for maturing & expressive development.

The Douro Boys Cuvée 2017 unifies the structured elegance of Vallado, the uncompromising freshness of Niepoort, the charming fruit-driven character of Crasto, the aristocratic minerality of Vale Dona Maria, and the enchanting body of Meão. It is an outstanding wine, one that is marked by unmistakable Douro character.

The Douro Boys Cuvée 2017 has been bottled in **750 Magnums** (1.5 litres) and **28 Double Magnums** (3 litres).



### Douro Boys Vintage Port 2017

For many, 2017 is the greatest year for Vintage Port ever. Each of the Douro Boys has chosen his most promising lot of the 2017, and they have created together a Vintage Port that will most probably write history. It is extremely complex, concentrated & impressive. A very seductive port, and hard to resist opening the bottle now – but this Vintage Port has a cellaring potential of many decades, and it is definitely targeted to the following generations of wine lovers.

The Douro Boys Vintage Port 2017 is bottled in **350 Magnums** (1.5 litres).





## The Lots

**LOT No. 01** Auction starting price EUR 500

5 Magnums Douro Boys Cuvée 2017

**LOT No. 02** Auction starting price EUR 625

5 Magnums Douro Boys Vintage Port 2017

**LOT No. 03** Auction starting price EUR 900

9 Magnums Douro Boys Cuvée 2017

**Quinta do Vallado**

3 Magnums Quinta do Vallado Reserva Field Blend 2008 (94pts Wine Spectator)

**LOT No. 04** Auction starting price EUR 3.375

30 Magnums Douro Boys Cuvée 2017

3 Magnums Douro Boys Vintage Port 2017

**LOT No. 05** Auction starting price EUR 750

3 Double Magnums Douro Boys Cuvée 2017

+

**Quinta do Crasto**

Package of two nights at Quinta do Crasto including an exclusive boat tour with lunch on board (Pipadouro) for two persons



**LOT No. 06** Auction starting price EUR 1.250

10 Magnums Douro Boys Vintage Port 2017

**LOT No. 07** Auction starting price EUR 675

3 Magnums Douro Boys Cuvée 2017

3 Magnums Douro Boys Vintage Port 2017

+

**Niepoort**

A game of chess with Dirk Niepoort, followed by dinner for two persons with selected premium wines at Dirk's residence



**LOT No. 08** Auction start price EUR 2.400

24 Magnums Douro Boys Cuvée 2017 (Bottles N° 8, 18, 28, 38, 48, 58, 68, 78, 88, 98, 108, 118, 128, 138, 148, 158, 168, 178, 188, 288, 388, 488, 588, 688, 788, 888 of Douro Boys Cuvée 2017 are included in this lot)

+

**Quinta Vale D. Maria**

Dinner for six persons with a vertical of Vinha da Francisca (2011, 2012, 2013, 2014, 2015, 2016) with Francisca van Zeller at a restaurant of Francisca's choice in Porto



**LOT No. 09** Auction starting price EUR 550

3 Magnums Douro Boys Cuvée 2017

2 Magnums Douro Boys Vintage Port 2017

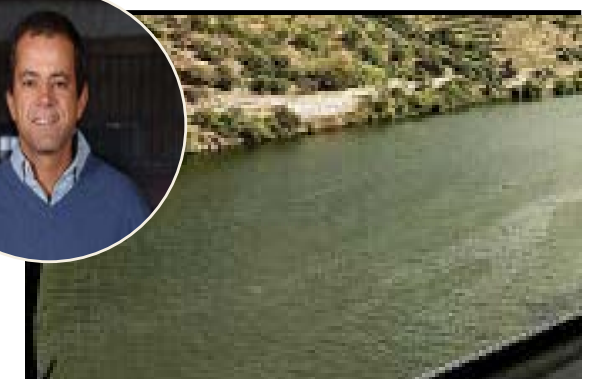
**LOT No. 10** Auction starting price EUR 750

3 Double Magnums Douro Boys Cuvée 2017

+

**Quinta do Vale Meão**

A Fishing Trip with Jaime Olazabal in the Douro with lunch for two persons



**LOT No. 11** Auction starting price EUR 3.000

30 Magnums Douro Boys Cuvée 2017

**LOT No. 12** Auction starting price EUR 1.200

12 Magnums Douro Boys Cuvée 2017

+

**Quinta do Vallado**

A boat trip on the Douro River and a picnic for four persons with João Alvares Ribeiro



**LOT No. 13** Auction starting price EUR 3.300

33 Magnums Douro Boys Cuvée 2017

**LOT No. 14**

Auction starting price EUR 2.700

12 Magnums Douro Boys Cuvée 2017  
 12 Magnums Douro Boys Vintage Port 2017

**LOT No. 15**

Auction starting price EUR 850

6 Magnums Douro Boys Cuvée 2017  
 2 Magnums Douro Boys Vintage Port 2017

+  
**Quinta do Crasto**  
 Dinner for two persons at The Yeatman,  
 with a selection of iconic wines, with Tomás Roquette

**LOT No. 16**

Auction starting price EUR 600

6 Magnums Douro Boys Cuvée 2017  
 +  
**Niepoort**  
 6 Magnums of Niepoort Charme 2011

**LOT No. 17**

Auction starting price EUR 250

2 Magnums Douro Boys Vintage Port 2017

**LOT No. 18**

Auction starting price EUR 475

1 Magnum Douro Boys Cuvée 2017  
 1 Double Magnum Douro Boys Cuvée 2017  
 1 Magnum Douro Boys Vintage Port 2017

*Each of the bottles in this lot is bottle N° 1 of its kind*

**LOT No. 19**

Auction starting price EUR 1.500

15 Magnums Douro Boys Cuvée 2017  
 +  
**Quinta Vale D. Maria**

Lunch at Quinta de Santo Inácio de Fiães featuring partridge  
 shot personally by Cristiano, paired with Quinta Vale D. Maria,  
 followed by an FC Porto Champion's League or Europe's League  
 football match at Dragão Stadium for six persons

**LOT No. 20**

Auction starting price EUR 575

2 Magnums Douro Boys Cuvée 2017  
 3 Magnums Douro Boys Vintage Port 2017

+  
**Quinta do Vale Meão**  
 A day spent golfing with Francisco Xito Olazabal  
 at the Oporto Golf Club with lunch for two persons

**LOT No. 21**

Auction starting price EUR 3.600

36 Magnums Douro Boys Cuvée 2017

**LOT No. 22**

Auction starting price EUR 2.500

20 Magnums Douro Boys Vintage Port 2017

**LOT No. 23**

Auction starting price EUR 1.200

12 Magnums Douro Boys Cuvée 2017  
 +  
**Quinta do Crasto**  
 6 bottles of a vertical of Reserva Old Vines, specially packaged

**LOT No. 24**

Auction starting price EUR 1.500

6 Double Magnums Douro Boys Cuvée 2017  
 +  
**Quinta do Vallado**  
 Dinner at one of the Casino Hotels in Macau  
 with João Alvares Ribeiro and the wines of Quinta do Vallado  
 on a date of your choosing for six persons

**LOT No. 25**

Auction starting price EUR 600

6 Magnums Douro Boys Cuvée 2017  
 +  
**Niepoort**  
 A visit to the Chá Camélia tea plantation with tea tasting  
 followed by dinner at Casa de Chá da Boa Nova  
 prepared by Rui Paula for four persons





**LOT No. 26**

Auction starting price EUR 2.850

6 Magnums Douro Boys Cuvée 2017  
 6 Double Magnums Douro Boys Cuvée 2017  
 6 Magnums Douro Boys Vintage Port 2017

**LOT No. 27**

Auction starting price EUR 100

1 Magnum Douro Boys Cuvée 2017

**LOT No. 28**

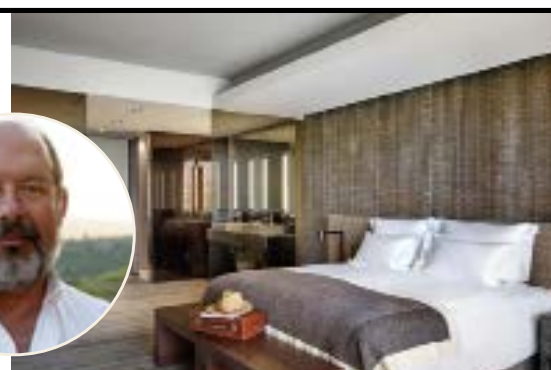
Auction starting price EUR 750

6 Magnums Douro Boys Vintage Port 2017

+

**Quinta Vale D. Maria**

Two-night stay in a double room at Six Senses Douro Valley with a specially paired wine dinner with CV-Curriculum Vitae Douro wines for two persons with Cristiano van Zeller

**LOT No. 29**

Auction starting price EUR 1.350

6 Magnums Douro Boys Cuvée 2017  
 6 Magnums Douro Boys Vintage Port 2017

+

**Quinta do Vale Meão**

A tour of the Quinta do Vale Meão and a vertical tasting of Monte Meão in the tasting room (Mezzanine) for eight persons with Francisco Xito Olazabal

**LOT No. 30**

Auction starting price EUR 8.250

60 Magnums Douro Boys Cuvée 2017  
 18 Magnums Douro Boys Vintage Port 2017

**LOT No. 31**

Auction starting price EUR 2.550

18 Magnums Douro Boys Cuvée 2017  
 3 Double Magnums Douro Boys Cuvée 2017

**LOT No. 32**

Auction starting price EUR 450

2 Magnums Douro Boys Cuvée 2017  
 2 Magnums Douro Boys Vintage Port 2017

+

**Quinta do Vallado**

A romantic weekend for two persons during harvest including accommodations for two nights in a suite with candlelight dinner, as well as 'Harvest Experience' with Francisco Ferreira, with 'foot-treading in the lagares'

**LOT No. 33**

Auction starting price EUR 1.050

3 Magnums Douro Boys Cuvée 2017  
 3 Double Magnums Douro Boys Cuvée 2017

+

**Quinta do Crasto**

A helicopter tour in Porto for two persons with Miguel Roquette, followed by a seaside lunch featuring a range of premium wines

**LOT No. 34**

Auction starting price EUR 7.250

60 Magnums Douro Boys Cuvée 2017  
 10 Magnums Douro Boys Vintage Port 2017

**LOT No. 35**

Auction starting price EUR 750

6 Magnums Douro Boys Vintage Port 2017

+

**Niepoort**

1 bottle of Niepoort Vintage 2009

**LOT No. 36**

Auction starting price EUR 9.000

15 Magnums Douro Boys Cuvée 2017  
 60 Magnums Douro Boys Vintage Port 2017

**LOT No. 37**

Auction starting price EUR 1.800

18 Magnums Douro Boys Cuvée 2017

+

**Quinta Vale D. Maria**

One six-bottle vertical of Quinta Vale D. Maria Vinha da Francisca – 2015, 2016 & 2017 (two bottles each) – specially packaged

**LOT No. 38**Auction starting price EUR **4.800**

48 Magnums Douro Boys Cuvée 2017

**LOT No. 39**Auction starting price EUR **1.200**

12 Magnums Douro Boys Cuvée 2017

+

**Quinta do Vale Meão**

A visit to Quinta do Vale Meão, including a tasting, a boat ride with picnic, dinner and overnight accommodations for two persons

**LOT No. 40**Auction starting price EUR **6.750**

30 Magnums Douro Boys Cuvée 2017

30 Magnums Douro Boys Vintage Port 2017

**LOT No. 41**Auction starting price EUR **6.600**

66 Magnums Douro Boys Cuvée 2017

**LOT No. 42**Auction starting price EUR **750**

6 Magnums Douro Boys Vintage Port 2017

+

**Quinta do Vallado**

1 bottle of 1888 Vallado ABF Very Old Port

**LOT No. 43**Auction starting price EUR **1.000**

10 Magnums Douro Boys Cuvée 2017

**LOT No. 44**Auction starting price EUR **4.500**

36 Magnums Douro Boys Vintage Port 2017

**LOT No. 45**Auction starting price EUR **1.200**

12 Magnums Douro Boys Cuvée 2017

+

**Quinta do Crasto**

3 Magnums of the three single varieties: Touriga Franca, Touriga Nacional and Tinta Roriz

**LOT No. 46**Auction starting price EUR **1.125**

3 Double Magnums Douro Boys Cuvée 2017

3 Magnums Douro Boys Vintage Port 2017

+

**Quinta do Vale Meão**

2 Magnums Quinta do Vale Meão 2014

**LOT No. 47**Auction starting price EUR **1.500**

15 Magnums Douro Boys Cuvée 2017

+

**Quinta do Crasto**

A surfing lesson with Miguel Roquette

**LOT No. 48**Auction starting price EUR **7.500**

75 Magnums Douro Boys Cuvée 2017

**LOT No. 49**Auction starting price EUR **10.800**

48 Magnums Douro Boys Cuvée 2017

48 Magnums Douro Boys Vintage Port 2017

**LOT No. 50**Auction starting price EUR **6.250**

50 Magnums Douro Boys Vintage Port 2017

+

**Quinta do Crasto**

One Magnum Honore DOC



**THE AUCTION**  
**DINNER & AFTERWARD**  
**On Thursday**  
**10 October 2019**





### Auction, Dinner & Afterward on Thursday 10 October 2019

The auction is organized and held by Cabral Moncada Leilões. It will take place on Thursday, 10 October 2019, at the Hotel Six Senses Douro Valley, and will be hosted by Peter Mansell, one of the most experienced auctioneers of fine wines in the world. The auction will begin with an apéritif at 16.00 hrs, and is scheduled to conclude at 19.00 hrs.

For participants who wish to remain for dinner, the chef at the Hotel Six Senses will create a delicious menu, which will be accompanied by fine wines from the Douro Boys.

If you would like to stay overnight, we recommend the following hotels:

#### Hotel Six Senses Douro Valley

[www.sixsenses.com](http://www.sixsenses.com), T: +351 254 660 600

#### Wine & Boutique Hotel Quinta do Vallado

[www.quintadovallado.com](http://www.quintadovallado.com), T: +351 254 323 147

#### Casas do Coro

[www.casasdocoro.pt](http://www.casasdocoro.pt), T: +351 917 552 020

#### Casa do Visconde de Chanceleros

[www.chanceiros.com](http://www.chanceiros.com), T: +351 254 730 230

#### Hotel Régua

[www.hotelreguadouro.pt](http://www.hotelreguadouro.pt), T: +351 254 320 700

#### Delfim Douro

[www.delfimdourohotel.com](http://www.delfimdourohotel.com), T: +351 254 960 000

Established in 1716, Quinta do Vallado is one of the oldest and most famous 'quintas' in the Douro Valley. It once belonged to the legendary Dona Antónia Adelaide Ferreira, and remains in possession of her descendants.

In the heart of the Douro wine region, only a couple of miles from the centre of Peso da Régua, Quinta do Vallado spreads out along both banks of the Corgo River, a tributary of the Douro.

For almost 200 years, Quinta do Vallado's primary activity was the production of Port wines, which were commercialised by the family's Port house – Ferreira. This remained the way of things until 1987, when the family sold the Port house, and the single-estate project began.

Quinta do Vallado now holds seventy hectares of vineyards near the city of Peso da Régua, and an additional thirty hectares of certified organic vineyards at Quinta do Orgal, in the Upper Douro near Vila Nova de Foz Côa.

The estate's endeavours in the wine tourism sector are also critically acclaimed as among the most successful in the Douro region. Two small, dazzling wine hotels have become regional highlights, at Quinta do Vallado and Casa do Rio – Quinta do Orgal, where guests can enjoy a multitude of wine-related activities, making them one of the most frequently visited places in the Douro.

#### QUINTA DO VALLADO

Vilarinho dos Freires  
5050 - 364 Peso da Régua  
Portugal  
tel: +351 254 323147  
email: [geral@quintadovallado.com](mailto:geral@quintadovallado.com)  
web: [www.quintadovallado.com](http://www.quintadovallado.com)  
facebook: [bit.ly/Facebook-QuintadoVallado](https://bit.ly/Facebook-QuintadoVallado)



Dating back to 1615, Quinta do Crasto, one of the most spectacularly situated properties in the Douro, was among the first estates to break out on its own. Owned and run by the Roquette family, Crasto has quickly established a worldwide reputation for the quality of both its Ports and red Douro wines. Marrying tradition with the state-of-the art vinification technologies, Quinta do Crasto still uses the food-treading method in old granite tanks called 'lagares'.

Located in the heart of the Cima Corgo, midway between Régua and Pinhão, Quinta do Crasto is officially classified as an 'A'-grade vineyard property. The estate covers 130 hectares of predominantly south-facing slopes extending from the banks of the river up to an elevation of nearly 600 metres. Consistent with the family's ongoing commitment to quality and to the future of the winery, the Roquette family has also acquired Quinta da Cabreira in the Upper Douro Valley. Quinta da Cabreira covers 150 hectares, 114 of which are planted with new vines, and represents an important complement to Quinta do Crasto's wine production.

Considerable investment has been made in recent years at Quinta do Crasto, modernising the vineyards and cellar facilities, in order to ensure the production of high quality wines, year after year.

Each of these developments, coupled with the passion of an entire team dedicated to seeking out the highest possible quality in wine and other products – and the family's unwavering dedication to its history and tradition – have contributed to Quinta do Crasto's growing national and international reputations.

#### **QUINTA DO CRASTO, S.A.**

Quinta do Crasto – Gouvinhas  
5060-063 Sabrosa  
Portugal  
**tel:** +351 22610 5493  
**email:** miguel.roquette@quintadocrasto.pt  
**web:** www.quintadocrasto.pt  
**facebook:** bit.ly/Facebook-QuintadoCrasto



Franciscus Marius van der Niepoort came to Portugal from Holland in 1842, with the aim of taking up the port trade. Franciscus wouldn't have dared to dream that his great-grandson Dirk would make Niepoort into one of the best-known names and most internationally renowned wine producers. Dirk represents the fifth generation of Niepoorts; he is a wine fanatic like very few individuals in the entire world. Not only in that he has developed the Port wines of his family to classic status, but that he also felt obliged to follow his own passion and produce dry table wines. What began as an experiment—one that many folks characterised as 'undrinkable' – laid the groundwork with which he became the pathfinder – not only for the Douro, but also for Portugal as a nation.

#### **NIEPOORT (VINHOS) S.A.**

Rua Cândido dos Reis, 670  
4400-071 Vila Nova de Gaia  
Portugal  
**tel:** +351 22 200 1028  
**email:** info@niepoort-vinhos.com  
**web:** www.niepoort-vinhos.com  
**facebook:** bit.ly/Facebook-Niepoort



## QUINTA VALE D. MARIA

Located in the heart of the Douro Demarcated Region, Quinta Vale D. Maria was registered in family possession back in 1868. Since 1996 Quinta Vale D. Maria has focused on the production of fine Douro DOC wines and Ports, after being acquired by Cristiano van Zeller from his wife Joana's family. Originally, the Quinta had ten hectares of a very old vineyard with forty-one different grape varieties planted in a field blend, from which the Quinta Vale D. Maria Douro Red has always been produced. Throughout the years it expanded to thirty-two hectares of very old vines in the magnificent Torto River Valley, where the meandering of the river and the varying elevations provide for an even greater diversity in the different plots, bring greater complexity to the wines and a unique identity for every single-vineyard wine produced. Since 2017, after integrating Aveleda, Quinta Vale D. Maria also owns forty hectares in the Douro Superior subregion, an estate called Quinta do Vale Sabor.

As the wines at Quinta Vale D. Maria gained new markets and the vineyards expanded, Cristiano van Zeller received his old family company Van Zellers & Co as a Christmas gift in 2006. It dates back to 1780 and is one of the oldest Port producers, having also begun production of Douro whites and reds in 2006. Since it has been back in the hands of Cristiano van Zeller, Van Zellers & Co. wines & Ports have been in the forefront of the New Douro 'revolution', and the estate will soon be relaunching all of its Ports and Douro wines in world markets.

Cristiano van Zeller maintains the traditional crushing of the grapes by foot in open granite stone tanks, and ferments some of the best vineyards in these lagares. As Cristiano sums it up: 'Our efforts are about innovation. Our wines are about personality, character, excitement, pleasure, fun, reliability, innovation, people, and life. A dedicated team of viticulturists and winemakers tries to make sure that all that was said above has real meaning. We hope that when tasting any of our wines any kind and patient reader of these lines will also agree that we have accomplished at least some of our ambitions'.

### VAN ZELLERS & Cº / QUINTA VALE D. MARIA

Cristiano van Zeller  
Rua de Gondarém  
4150 – 380 Porto,  
Portugal  
tel: +351 22 3744320  
email: cristiano.vanzeller@quintavaledonamaria.com  
web: www.quintavaledonamaria.com  
facebook: bit.ly/Facebook-QuintaValeDMaria



This leading Douro Estate was the last great achievement of Dona Antónia Adelaide Ferreira, the legendary Grande Dame of the Douro, and the only property that was planted entirely by her, on 300 hectares of barren common land purchased from the town council of Vila Nova de Foz Côa in 1877.

Today, Quinta do Vale Meão is run by D. Antónia's four descendants.

In the 1970s, her great-great-great grandson Francisco Javier de Olazabal became responsible for its management and he began the long and laborious process of acquiring the shares that belonged to his relatives and other co-owners of the property. In 1994, he and his children became the sole owners of the Quinta. Later on in 1998 Francisco Javier de Olazabal decided to dedicate himself – together with his oenologist son Francisco de Olazabal – to producing, maturing and marketing the wines from the Quinta through a new company, F. Olazabal & Filhos Lda.

Today, Francisco, Luísa, & Jaime all participate in the management of the companys, each in their own role while sharing the same passion for wine. From one harvest to another, they respect tradition and keep their minds open to innovation.

The entire Olazabal family's enthusiasm for D. Antónia's project means that Quinta do Vale Meão will remain an iconic Douro estate, always ahead of its time.

### QUINTA DO VALE MEÃO

F. Olazabal & Filhos, Lda  
5150-501 Vila Nova de Foz Côa  
Portugal  
tel: +351 279 762156  
email: geral@quintadovalemeao.pt  
web: www.quintadovalemeao.pt  
facebook: bit.ly/Facebook-QuintaDoValeMeao



## Conditions of Sale

The following Conditions of Sale apply to the legal relationship between the winegrowers' group Douro Boys (DB) and the participants in the auction of 10 October 2019. By participating in the auction, the persons who bid (Buyers) accept these Conditions of Sale. Therefore, please read the following Conditions and Definitions carefully.

The auction is organized and held by Cabral Moncada Leilões.

Douro Boys – c/o Wine&Partners, Peter-Jordan-Strasse 6/3, 1190 Vienna, Austria

- 1)** Each lot is described, and marked with a 'Starting price'. The 'Starting Price' is the minimum amount of money that must be paid to acquire the lot.
- 2)** The highest bid accepted for a lot is called the 'Hammer Price'. This is the final price the Buyer has to pay for the respective lot.
- 3)** All amounts (Starting Price, Hammer Price) include 13% VAT. No additional charges will be added.
- 4)** The Hammer Price applies for the lot as described in the Catalogue. Transport costs will be charged to the Buyer.
- 5)** Anyone wishing to bid at the auction must fill out and sign a registration form before the beginning of the auction, or send a formal written bid before 25 September. Potential Buyers can also bid during the auction live on telephone; in this case, a registration form has to be sent before 25 September as well.
- 6)** Information/credit card number: anyone wishing to bid is asked to please register with his/her credit card details.
- 7)** All lots sold will be invoiced by Quinta do Vallado on behalf of the Douro Boys group. The Buyer must remit the Purchase Price to Quinta do Vallado within ten days after the auction. Until the Buyer has paid, the Lot remains property of the Douro Boys.

- 8)** Buyers present at the auction can pay for their lots won in cash or by cheque (no credit cards can be accepted) immediately after the tasting, and take their lot with them that same evening.

By the Portuguese law the payments in cash are regulated

a) Private buyers:

- residents in Portugal can only pay cash till € 3.000
- foreign residents can only pay € 10.000

b) Entrepreneurs or traders, whether or not they reside in Portugal, can only pay till € 1.000.

- 9)** For Telephone Bids or Written Bids, the lot will be sent to the Buyer only after payment has arrived.
- 10)** If the Buyer does indicate a specific mode of transport, Douro Boys will choose the most effective way to send the lot and will pack it carefully.
- 11)** The Buyer bears any and all risk of loss or damage to purchased lots. This means that Buyers have a legal obligation to pay for their purchases in full, even if the lots are subsequently lost or damaged.
- 12)** If the Buyer remains in default longer than thirty days after the auction, the amount due will be charged to his/her credit card. If payment does not then result, the Douro Boys are authorised to sell the lot(s) purchased by the Buyer without further notice, either by private or public sale.
- 13)** The Douro Boys are authorised, without being obliged to give reason, to refuse any person admission to the auction premises and the auction, and also to exclude any person from making bids for a lot.
- 14)** The legal relationship between the Douro Boys and the Buyer shall be governed by Portuguese law.



